

Press release, 11 July 2024

Partnership between Cornèr Bank and fintech company Clanq revolutionizes family saving

«Ka-Ching» is a thing of the past – now it's «Clanq»! With the joint financial app from Cornèr Bank and Clanq, saving for families becomes a breeze. After being on the market in Germany for over two years, the Clanq app officially launches in Switzerland. With Cornèr Bank as a strong partner, Clanq offers family accounts and payment cards. Additionally, Clanq supports families with expertise in financial planning and sustainable saving.

Focus on parents' needs

Saving money for the future can be quite challenging for some parents. With Clanq, Cornèr Bank aims to address the needs of families in Switzerland in its role as a banking partner, introducing a product that hasn't existed before. Combining cashback, saving goals, and support from the entire family clan, saving becomes much easier.

More savings with cashback and saving rules

«Clanq» is reminiscent of the sound a coin makes when dropped into a piggy bank – and this happens quite often in the app. Every time a family member pays with the Clanq payment card, the child automatically receives cashback. Together with individual saving rules, the financial cushion grows **steadily, bit by bit**, without parents having to think about it amid their often busy family lives.

Family Banking for the whole «Clan»

Clanq is a play in the words «Clan» and «Bank». In the Clanq app, each child has their own digital piggy bank. Family members can easily and securely link accounts within the family clan to save together.

Family members are invited directly through the app. With the ordered credit card, they can help save for the children with every purchase thanks to cashback, without opening a new account.

Modern added value through Clanq

Clanq supports parents with a modern app, ensuring sustainable financial planning for their children's future. The fintech is working on expanding the app with the functionalities «Kids and Teenage Banking» - targeting the age group of children and teenagers from 7 to 18. This allows family members to manage their own money.

Clanq powered by Cornèr already offers this today:

- Financial app with direct payment card ordering
- Various account types and payment cards for parents and supporting family members, as well as digital piggy banks for children
- Cashback on every purchase, additional offers with our cashback partners up to 20 %, and up to 25 % in the cashback online shop
- Automatic saving rules to achieve individual goals

Christina Hammer, Clanq Co-Founder and mother: «The financial world is changing rapidly, and for young parents, it is particularly challenging to keep track amidst other demands. Financial education is a crucial building block for a secure and independent future, especially today. The most important aspect is the role model function of the parents, which is why we want to encourage mothers to engage with this topic. »

Alessandro Seralvo, Executive Vice President Cornèr Bank: «As a family business in its third generation, family values have always played a central role in all our activities. We are very pleased to have found an ideal partner in Clanq, who shares our values. Together with Clanq, we provide families with an ideal digital tool that allows relatives and friends to lay a financial foundation for the next generation. We are particularly proud to launch this innovative fintech product in our home market Switzerland. »

More information: clanq.ch

About Clanq Ltd

- Founded in 2021 in Zurich
- After a successful market launch of the app in Germany in March 2022, expansion into Switzerland follows
- Swiss app launched in July 2024
- Target group: Families
- Features: Bank accounts, payment cards, cashback, saving rules, and much more

About Cornèr Bank Ltd.

- Founded in 1952 in Lugano
- Independent Swiss private bank, operating as a full-service bank
- Active across the whole range of products and traditional banking services
- Area of business: Private banking, loan financing, Visa, Mastercard and Diners Club credit and prepaid card (Cornèrcard) as well as online trading (Cornèrtrader)
- Branches in Switzerland: Lugano, Chiasso, Geneva, Locarno and Zurich

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